



Deccan Chronicle, Hyderabad
Monday, 28 December, 2015

GAIL gets 5% stake in TAPI pipeline

New Delhi: State-owned GAIL India Ltd will take five per cent stake in the international consortium building the \$8.7 billion Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline. The four nations building the pipeline had in August agreed to co-own the project and a joint venture company with participation of each country is to be set up to build and operate the 1,814-km line. "Turkmenistan's state-owned Turkmen-Gaz will be the leader of the consortium and will take 85 per cent equity. India will be represented by GAIL which will take a five per cent interest," a senior government official said. — PTI //